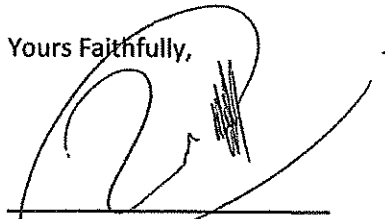

CHAIRPERSON'S REPORT

Final Annual Budget 2017/18 to 2020/21

1. The board of the Greater Tzaneen Economic Development Agency met to approve the Final Annual Budget on 19 January 2018.
2. There are new allocations of cash backed accumulated funds.
3. There are multiyear funds shifting in relation to capital programme.
4. There were unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of R7, 860,418.00 per annum.
6. The entity Board approved the Final Annual Budget to approval by the mayor.
7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,



Mr. M Z Mawasha
GTEDA Board Chairperson

Date: 21/05/2018