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CHAIRPERSON'S REPORT

Final Annual Budget 2017/18 to 2020/21

- 1. The board of the Greater Tzaneen Economic Development Agency met to approve the Final Annual Budget on 19 January 2018.
- 2. There are new allocations of cash backed accumulated funds.
- 3. There are multiyear funds shifting in relation to capital programme.
- 4. There were unforeseen and unavoidable expenditure.
- 5. The parent Municipality allocation of R7, 860,418.00 per annum.
- 6. The entity Board approved the Final Annual Budget to approval by the mayor.
- 7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,

Mr. M Z Mawasha

GTEDA Board Chairperson

Date: